

FY 2000 Export Forecast for Solid Wood Products

Revised Forecast for 2000: Down \$100 Million to \$6.1 Billion

Revised FY 2000 Forecast (since Aug)

Key Upside Developments

- FY 2000 exports to North America to reach record \$2 billion.
- U.S. exports to Japan to stabilize at \$1.6 bil.
- U.S. exports to Korea and Greater China to continue strong growth and surpass \$400 mil.

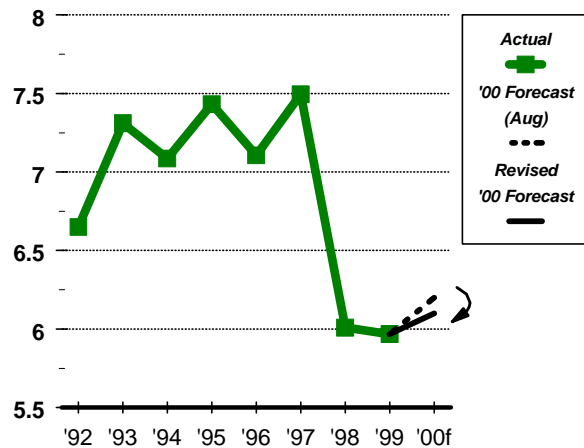
Key Downside Developments

- Russia is flooding Asian and European markets with softwood AND hardwood logs.
- EU production capacity for all products on the rise, further weakening demand for U.S. product.
- Emergence of Central European nations as new competitors in the world wood trade

Wild Cards

- Continued record demand from Caribbean may wane as reconstruction projects are completed.
- US policy initiatives for Cuba and Iran?

U.S. Solid Wood Exports (\$Bil)



Note: This is an estimate of the Foreign Agricultural Service, not an official USDA estimate.